

E202: Principles of Macroeconomics - Fall 2018

Section: 1728 (4:00PM - 5:15PM) TR WH 203

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Office Hours: Thursdays **1:00PM - 2:30PM**, no appointment necessary. Additional meetings can be made by appointment via email. **If you email to make an appointment, be sure to provide several possible meeting times** that work with your schedule. This will help make scheduling more efficient.

PREREQUISITES: E201 Principles of Microeconomics

Course Description: E202 students will begin by studying the ways in which economists measure the three primary macroeconomic variables: output, prices, and employment. We will study the macroeconomics of business cycles and economic growth. Students will learn how to illustrate macroeconomic fluctuations using the Aggregate Expenditure model and the Aggregate Demand and Aggregate Supply model, discussing short-run, long-run, and dynamic features. Students will learn how the government can influence the economic environment via fiscal and monetary policies. Finally, we will discuss the economics of international trade and foreign investment in the open economy. Throughout the course, we will relate our topics to historical and current events as well as real world data. It is also my hope to further explore some of the topics with the use of classroom experiments.

Course Webstie: Canvas will be used to post class information, exam information, assignments, current grades, etc. You are responsible for checking Canvas regularly.

Required Text: Krugman and Well, *Macroeconomics, 4th edition*, Worth Publishing. ISBN # 1464110379. You may use the paperback, the three-hole punch, or online version of the text. You do NOT need to purchase a subscription to LaunchPad.

Grading Policy: Your course grade will depend on performance in the following areas.

Exam 1 - weighted at 25% of your final grade

Exam 2 - weighted at 25% of your final grade

Quizzes weighted at 10% of your final grade

Homework - weighted at 10% of your final grade

Final Exam - weighted at 30% of your final grade

Important Dates: Note that all exam dates are tentative, except the final exam.

Exam 1: Thursday, September 27th

Last Day to Drop with a W: Sunday, October 21st

Exam 2: Thursday, November 8th

Final Exam: Wednesday, December 12th, 10:15AM - 12:15PM

Quizzes: There will be approximately six, equally weighted quizzes consisting of one to three questions pertaining to material covered in lecture.

Homeworks: There will be five, equally weighted homework assignments throughout the semester. Homework questions will be designed to test for a deep understanding of the material in preparation for the examinations. Homework must be written legibly, stapled, and turned in at the beginning for class on the designated due date at the top of the assignment. I encourage students to discuss homework questions together; however, all answers must be written individually.

(See section on Academic Misconduct)

Exams: There are three cumulative exams (*including the final exam*). Exams are multiple choice and short answer. **Any questions regarding the grading of a particular exam must be brought to the instructor's attention within one week of the graded exams being returned.**

Final Exam Note: There are no alternatives to taking the final exam at the noted time and date. If you are enrolled in two or more of the following courses you have a conflict: Economics E202, Business A 242, and Italian M 100. Drop all but one of these conflicting courses now, unless you can resolve the conflict with your instructor(s) in the other course(s). Please do not ask if you may have an alternative time for the Economics E202 final - you will not be granted this request. Consult the final exam schedule to avoid additional conflicts.

Make-up Policy: During the course many possible events may occur that would result in your inability to attend class and/or exams. Illness or injury, family emergencies, certain University-approved curricular and extra-curricular activities, and religious holidays can be legitimate reasons to miss class or to be excused from a scheduled examination.

In the case of your own illness or injury, a note for a physician, physicians assistant, or a nurse-practitioner that says, among other things, **...unable to attend...** is required. The note must be provided to the instructor within one week of the missed course event (*in cases of extended illness or incapacity, the note must be provided within a week of the end of your illness or incapacity, and it should specify the period of your inability to attend the course*).

With regard to family emergencies, you must provide verifiable documentation of the emergency. Unless the emergency is critical you should notify the instructor in advance of your absence from the scheduled course event. In cases of critical emergencies, you must notify the instructor within one week of your absence.

For University-approved curricular and extra-curricular activities, verifiable documentation is also required. The student should obtain from the unit or department sponsoring the activity a letter (or class absence form) indicating the anticipated absence(s). The letter must be presented to the instructor at least one week prior to the first absence.

In the case of religion holidays, the student should notify the instructor by the third week of the course of any potential conflicts. IU website:

<http://enrollmentbulletin.indiana.edu/pages/relo.php>

Policy on Approved Missed Quizzes

In the event of an approved absence on the day of a quiz, the quiz will be allocated the student's average quiz score at the end of the semester. There are no make-up quizzes. Unapproved absences will result in a zero on the quiz.

Policy on Approved Late Homework

In the event of an approved absence on the day a homework assignment is due, the student must turn in the completed assignment on the first day they are again able to attend class in order to avoid a points deduction. Unapproved late homework assignments will be accepted no more than one week after the original due date and will receive a points deduction.

Policy on Approved Missed Exams

Students missing any exam will take a **comprehensive make-up exam** at the end of the semester (the week prior to the final exam). Any student missing an exam having not submitted an official excuse will receive a grade of zero for that exam. Any student requiring the make-up exam is responsible for contacting the instructor to make arrangements for the exam. The weight of the make-up exam will be determined by the weight of the exam(s) missed during the semester.

Last Day to Drop: The last day to withdraw from the class and receive an automatic W is Sunday, October 21st by 4:00PM. This is also the last day to get a withdrawal slip signed without a special petition. After this date, you can obtain a late withdrawal from a course only by first receiving special permission from the dean of the college. Such permission is VERY difficult to get. University rules specify that permission for late withdrawals is given only for urgent reasons relating to extended illness or equivalent distress to a student who is *passing the course on the date of withdrawal*.

Disability Accommodations: If you desire classroom/testing accommodations for a disability, contact the instructor outside of class. Present the written supporting memorandum of accommodation from the Office of Disability Services for Students (link below). Requests for accommodations must be made no less than TWO WEEKS in advance of need. No accommodation should be assumed until authorized by your instructor.

<https://studentaffairs.indiana.edu/disability-services-students/>

Academic Misconduct: Dishonesty of any kind is not tolerated in this course. Dishonesty includes, but is not limited to, cheating, plagiarizing, fabricating information or citations, facilitating acts of academic dishonesty by others, having unauthorized possession of examinations, submitting work of another person or work previously used without informing the instructor, or tampering with academic work of other students. Students who are found dishonest will receive an academic sanction consistent with IU policies ranging from a zero on the assignment to an **F*** for the course. The University of Indiana has information at its website: <http://www.iu.edu/~code/code/responsibilities/personal/index.shtml>. Be sure to read the contents of this site.

Grading Scale: At the end of the semester you will have weighted scores adding up to 100 points or less. Your final letter grade will be determined by the following scale. Note a curve is already incorporated into the scale, so there will be no curve for the course at the end of the semester.

A+ (98-100+) B+ (87-89) C+ (75-77) D+ (63-65) F (below 55)
A (92-97) B (81-86) C (69-74) D (60-62)
A- (90-91) B- (78-80) C- (66-68) D- (55-59)

Tentative Course Outline

Week Number	Dates	Topic(s)	Chapter
1	Aug 21 and 23	Introduction to Macroeconomics Circular Flow and the Business Cycle	Ch 6 and 7
2	Aug 28 and 30	Computing GDP	Ch 7
3	Sep 4 and 6	Computing Inflation Financial Calculations	Ch 7 and 10 Apdx
4	Sep 11 and 13	Unemployment and Population Stats	Ch 8
5	Sep 18 and 20	Economic Growth	Ch 9
6	Sep 25 and 27	Review and Exam 1	
7	Oct 2 and 4	Savings and Investment Loanable Funds Model	Ch 10
8	Oct 9 and 11	Consumption and the Aggregate Expenditure Model	Ch 11
9	Oct 16 and 18	Aggregate Demand and Supply Model	Ch 12
10	Oct 23 and 25	Dynamic Aggregate Demand and Supply	Ch 12
11	Oct 30 and Nov 1	Fiscal Policy	Ch 13
12	Nov 6 and 8	Review and Exam 2	
13	Nov 13 and 15	Money and Banking	Ch 14
	<i>Nov 18 - 25</i>	<i>Thanksgiving Break</i>	
14	Nov 27 and 29	Monetary Policy	Ch 15
15	Dec 4 and 6	Open Economy	Ch 19
16	Dec 12	Final Exam at 10:15AM	